



Fairhaven **Wealth**

SECONDARY DISCLOSURE STATEMENT

Name and registration number of Authorised Financial Adviser:	Sonnie Lee Bailey (FSP539727)
Address	(acting on behalf of Fairhaven Ventures Limited trading as Fairhaven Wealth) 145 Clyde Road, Christchurch
Telephone number:	03 421 5764
Email address:	sonnie@fairhavenwealth.co.nz
This disclosure statement was prepared on:	23 February 2018

My experience and qualifications

I am an Authorised Financial Adviser (AFA). This means I have been authorised by the Financial Markets Authority (FMA) to provide personalised advice to retail clients in relation to a number of financial products, including investment products, Kiwisaver, and insurance products.

I have a wide and varied background in the financial services industry. This includes acting as a financial services lawyer, working extensively with financial advisers in relation to appropriateness of advice, professional standards, and industry best practice.

I have a Diploma of Financial Planning from Kaplan Australia. I have also completed the necessary New Zealand qualifications to be authorised as an AFA. My other qualifications include an LLB, BCom (in economics and finance), and a Masters of Entrepreneurship.

I keep my qualifications up-to-date through continuing education (consisting of seminars, technical briefings, product accreditation and conference workshops) for a minimum of twenty hours per year and sixty hours of continuing professional development every two years. This includes keeping up-to-date with changes to the Code of Professional Conduct for AFAs and relevant legislation such as the Fair Trading Act and Privacy Act.

How I operate

The services I provide will depend on the unique needs of each of my clients. They may include any or all of the services detailed in this Disclosure Statement.

My advice will take account of your personal objectives, financial situation and needs. It will be clear and concise, with enough detail for you to make an informed decision about whether to act on it.

Professional Indemnity Insurance

I have professional indemnity insurance which covers all my areas of practice as listed above. This insurance provides protection for clients for:

- any error or omission;
- defamation;
- employee dishonesty; and
- includes full "prior acts" protection.

The underwriter is IAG New Zealand Limited. As with all insurance, this cover has limitations and is subject to certain exclusions and terms and conditions.

Services and products I provide

I provide the following types of financial adviser services:

- Financial advice
- Investment planning services

I can provide advice in relation to cash/debt management, estate and succession planning; risk management (including insurance); retirement planning; and investment and Kiwisaver advice.

I do not provide personalised advice in relation to fire and general insurance, or health insurance.

Where appropriate, I may recommend that you obtain further specialist advice relating to taxation, estate/succession planning, and certain types of insurance.

Fees

I charge fixed fees for the financial adviser services I provide to clients. The fee is negotiated upfront with each client, on the basis of the scope of the service. I invoice clients directly.

Other interests and relationships

I have structured my business so that I have no interests or relationships that can influence my advice.

For example, I do not have any preferential terms or production performance agreements with any particular product provider. I do not have any commercial relationships or contractual arrangements that present any particular conflicts of interest to consumers generally which would be reasonably likely to materially influence me in providing the financial adviser service.

Remuneration

I am the sole director and shareholder of Fairhaven Wealth. My remuneration is based on the net profits of the business.

Declaration

I, Sonnie Lee Bailey, declare that, to the best of my knowledge and belief, the information contained in this disclosure statement is true and complete and complies with the disclosure requirements in the [Financial Advisers Act 2008](#) and the Financial Advisers (Disclosure) Regulations 2010.

Signed:

